RESOLUTION NO. 18,631

FILED FOR RECORD at 2:00 o'clock

FEB 13 2024

A RESOLUTION OF THE COMMISSIONERS COURT OF HUNT BECKY LANDRUM COUNTY, TEXAS ESTABLISHING GUIDELINES AND CRITERIALLY Clerk, WHITE COUNTY, Tex. GOVERNING TAX ABATEMENT FOR ECONOMIC DEVELOPMENT PROSPECTS IN THE COUNTY

WHEREAS, § 312.002, Texas Tax Code, requires a taxing unit to adopt a resolution establishing guidelines and criteria governing tax abatement agreements; and

WHEREAS, the Commissioners Court of Hunt County, Texas expresses its intent to adopt the Tax Abatement Guidelines and Criteria attached as Exhibit "A"; and

WHEREAS, pursuant to Texas Tax Code § 312.002, the Tax Abatement Guidelines and Criteria are effective for two years unless amended or repealed by a vote of three-fourths of the Commissioners Court; and

BE IT RESOLVED BY THE COMMISSIONERS COURT OF HUNT COUNTY, TEXAS:

Section 1. Findings. The statements contained in the preamble to this Resolution are true and correct and are hereby adopted as findings of fact and as part of the operative provisions hereof.

Section 2. Adoption of Guidelines and Criteria for Tax Abatement. The Hunt County Commissioners Court hereby adopts the Guidelines and Criteria for Tax Abatement attached as Exhibit "A."

Section 3. Setting an Effective Date. This Order shall take effect immediately upon approval.

The foregoing Resolution was read and adopted on 2-13, 2024.

Bobby W. Stovall

County Judge

Mark Hutchins, Precinct 1

Phillip Martin, Precinct 3

Monroe, Precinct 2

Steven Harrison, Precinct 4

Attest:

Becky Landrum, County Clerk